

guaranteed asset protection

Guard yourself from unexpected financial loss.

If you finance the purchase of your vehicle, you want to protect your investment. Guaranteed Asset Protection (GAP) offers financial protection by waiving some or all of the “gap” between your vehicle finance agreement balance and the amount your primary insurer pays if your vehicle is declared a total loss due to accident, natural disaster, or theft.

GAP Benefits¹

Waives some or all of the “gap” due to a covered total loss

Covers vehicle finance agreement terms up to 84 months²

Covers amount financed up to 150% of the vehicle’s NADA value³

Covers your primary insurance deductible up to \$1,000

How GAP helps protect your investment

Primary insurance assessment of vehicle market value at time of total loss \$30,000

Primary insurance deductible - \$1,000

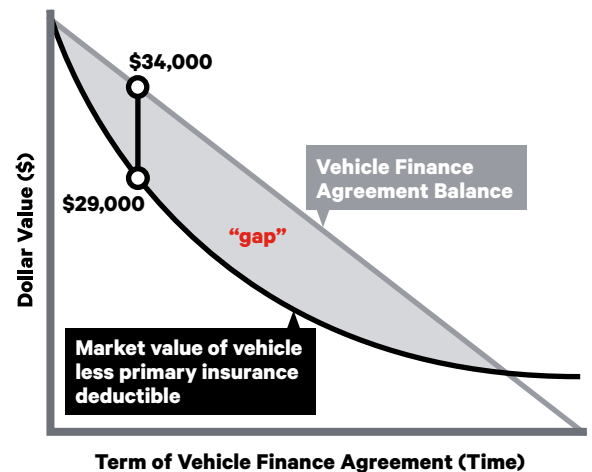
Market value of vehicle less primary insurance deductible \$29,000

Outstanding vehicle finance agreement balance at time of total loss, assuming all payments were made on time + \$34,000

Potential amount you owe \$5,000

Waived by GAP - \$5,000

Out-of-pocket expenses with GAP = \$0



The example above is for illustrative purposes only. Actual GAP waiver benefit calculations will vary based on your specific circumstances and may not result in a GAP waiver benefit. Primary insurance deductible coverage is available up to \$1,000.

Exclusions apply⁴

Any amounts or terms exceeding the program maximum limits listed above under “GAP Benefits” or in your GAP Addendum. Any amounts owed on your vehicle finance agreement resulting from late fees, due date changes, or from missed, delinquent, deferred, or skipped payments. Total losses resulting from dishonest, fraudulent, or illegal acts (such as DUI) by customer, customer’s family member, or other person acting under customer’s authority. Vehicles used for competitive racing or for a prohibited commercial purpose. If the customer has refinanced the original vehicle finance agreement or the original covered vehicle. The following deductions taken by the primary insurer: prior damage, salvage, missing items, excess towing, custom equipment, and storage, unless state law provides otherwise.

1. Please refer to your GAP Addendum for details. GAP programs vary by seller/lender/state of purchase. Maximum eligibility limits and exclusions apply. Note that you remain responsible for past due payments, late fees, other charges on your vehicle finance agreement, and any other amounts that are not covered by the GAP product.
2. This is a limitation on the vehicle finance agreement term. No coverage will be provided for the portion of the outstanding vehicle finance agreement balance resulting from the vehicle finance agreement term being greater than 84 months. In the event of a total loss, the outstanding vehicle finance agreement balance will be re-amortized as if the vehicle finance agreement term were 84 months (unless state law provides otherwise).
3. This is a limitation on the ratio of the vehicle finance agreement amount compared to the vehicle value. No coverage will be provided for the portion of the outstanding vehicle finance agreement balance resulting from the amount financed being greater than 150% of the NADA value of the vehicle. In the event of a total loss, the outstanding vehicle finance agreement balance will be re-amortized as if the amount financed were 150% of the NADA value (unless state law provides otherwise).
4. Additional exclusions may apply. Please see your GAP Addendum for specific coverage details, including limitations and exclusions.

Limitations and exclusions apply. The VroomProtect GAP product is optional and is not insurance. All transactions related to the optional VroomProtect GAP product are governed solely by the provisions of the applicable product agreement. Please refer to the applicable product agreement for details of terms, conditions, and specific coverage details, including limitations and exclusions. Coverage and product availability may vary by lender/state.

The Administrator of Guaranteed Asset Protection (GAP) is Safe-Guard Products International, LLC, Two Concourse Parkway, Suite 500, Atlanta, GA 30328, 844-670-1873.